

LANXESS raises prices for sodium dichromate

Cologne – Specialty chemicals company LANXESS globally raises the prices for sodium dichromate by up to 20 percent with immediate effect. Increasing operational costs combined with an ongoing high demand for re-investments in the maintenance of its assets make this step unavoidable. It is aiming to ensure the long term supply security for its customers.

Sodium dichromate is an intermediate which is processed to chrome specialties, predominantly chrome tanning salts for use in tanneries worldwide.

LANXESS is a leading specialty chemicals company with sales of EUR 7.7 billion in 2016 and about 19,200 employees in 25 countries. The company is currently represented at 74 production sites worldwide. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. Through ARLANXEO, the joint venture with Saudi Aramco, LANXESS is also a leading supplier of synthetic rubber. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

Cologne, December 18, 2017
mfg (2017-00112e)

Forward-Looking Statements

This company release contains certain forward-looking statements, including assumptions, opinions, expectations and views of the company or cited from third party sources. Various known and unknown risks, uncertainties and other factors could cause the actual results, financial position, development or performance of LANXESS AG to differ materially from the estimations expressed or implied herein. LANXESS AG does not guarantee that the assumptions underlying such forward-looking statements are free from errors nor does it accept any responsibility for the future accuracy of the opinions expressed in this presentation or the actual occurrence of the forecast developments. No representation or warranty (expressed or implied) is made as to, and no reliance should be placed on, any information, estimates, targets and opinions, contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein, and accordingly, no representative of LANXESS AG or any of its affiliated companies or any of such person's officers, directors or employees accept any liability whatsoever arising directly or indirectly from the use of this document.

LANXESS AG

Contact:
Michael Fahrig
Corporate Communications
Spokesperson Trade & Technical
Press
50569 Cologne
Germany

Phone +49 221 8885-5041
michael.fahrig@lanxess.com

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News Release

Information for editors:

All LANXESS news releases and their accompanying photos can be found at <http://press.lanxess.com>. Recent photos of the Board of Management and other LANXESS image material are available at <http://photos.lanxess.com>. TV footage can be found at <http://globe360.net/broadcast.lanxess/>.

You can find further information concerning LANXESS chemistry in our WebMagazine at <http://webmagazine.lanxess.com>.

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Contact:
Michael Fahrig
Corporate Communications
Spokesperson Trade & Technical
Press
50569 Cologne
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Phone: +49 221 8885-5041
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Picture



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Photo: LANXESS AG

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