## **News Release**



# LANXESS significantly expands benzyl alcohol capacity

- Expansion by 30 percent at German site in Krefeld-Uerdingen
- Further debottlenecking measures planned in India

Cologne – Specialty chemicals company LANXESS is expanding its production capacity for the industrial chemical benzyl alcohol for the global market by around 30 percent. The two-stage expansion of the plant at the German site in Krefeld-Uerdingen is scheduled for completion by the end of 2019. A low double-digit million euro sum will be spent on the conversion measures. In addition, the Advanced Industrial Intermediates (AII) business unit has expansion plans for its Indian site in Nagda. Several process improvements have already led to an increase in benzyl alcohol capacity there in recent years.

"With our two sites in Germany and India and the planned expansions, we are well positioned to meet the growing demand from our customers," says Michael Ertl, Head of the Benzyl Products & Inorganic Acids business line at AII. "We are well equipped to serve both global groups with locations around the world and small and medium-sized companies worldwide," the manager emphasizes.

### Important industrial chemical for numerous applications

Benzyl alcohol from LANXESS is used in a variety of different applications, for example as a solvent for coatings, color pastes and construction chemicals, as a high-purity preservative for injection solutions and cosmetics, and as a synthetic chemical. Other applications include adhesives, plastics, textile auxiliaries, fragrances and flavorings, and agricultural chemicals. In the European Union, benzyl alcohol is approved as a food additive with the number E 1519 for the production of flavors for certain beverages, confectionery and bakery products.

#### LANXESS AG

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Detailed information on the AII business unit's products can be found on the Internet at http://advancedindustrialintermediates.com.

The LANXESS business unit is part of the Advanced Intermediates segment, which recorded sales of EUR 2.2 billion in fiscal year 2018.

LANXESS is a leading specialty chemicals company with sales of EUR 7.2 billion in 2018. The company currently has about 15,400 employees in 33 countries and is represented at 60 production sites worldwide. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

Cologne, March 18, 2019 kaw (2019-00020e)

#### **Forward-Looking Statements**

This company release contains certain forward-looking statements, including assumptions, opinions, expectations and views of the company or cited from third party sources. Various known and unknown risks, uncertainties and other factors could cause the actual results, financial position, development or performance of LANXESS AG to differ materially from the estimations expressed or implied herein. LANXESS AG does not guarantee that the assumptions underlying such forward-looking statements are free from errors nor does it accept any responsibility for the future accuracy of the opinions expressed in this presentation or the actual occurrence of the forecast developments. No representation or warranty (expressed or implied) is made as to, and no reliance should be placed on, any information, estimates, targets and opinions, contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein, and accordingly, no representative of LANXESS AG or any of its affiliated companies or any of such person's officers, directors or employees accept any liability whatsoever arising directly or indirectly from the use of this document.

#### Information for editors:

All LANXESS news releases and their accompanying photos can be found at <a href="http://press.lanxess.com">http://press.lanxess.com</a>. Recent photos of the Board of Management and other LANXESS image material are available at <a href="http://photos.lanxess.com">http://photos.lanxess.com</a>. TV footage can be found at <a href="http://globe360.net/broadcast.lanxess/">http://globe360.net/broadcast.lanxess/</a>.

You can find further information concerning LANXESS chemistry in our WebMagazine at http://webmagazine.lanxess.com.

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# **Image**



Benzyl alcohol from LANXESS is used in a variety of different applications, for example as a solvent for coatings.

Photo: LANXESS AG

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