

LANXESS completes sale of membrane business to SUEZ

Cologne/Bitterfeld, January 4, 2021 – Specialty chemicals company LANXESS completed the sale of its reverse osmosis membrane business. The business was acquired by French group SUEZ, a world leader in sustainable resource management. The parties have agreed not to disclose the purchase price.

Thus, as of January 1, 2021, the production plant as well as the research facilities in Bitterfeld, Germany, including all employees were transferred to SUEZ.

LANXESS is a leading specialty chemicals company with sales of EUR 6.8 billion in 2019. The company currently has about 14,400 employees in 33 countries. The core business of LANXESS is the development, manufacturing and marketing of chemical intermediates, additives, specialty chemicals and plastics. LANXESS is listed in the leading sustainability indices Dow Jones Sustainability Index (DJSI World and Europe) and FTSE4Good.

Forward-Looking Statements

This company release contains certain forward-looking statements, including assumptions, opinions, expectations and views of the company or cited from third party sources. Various known and unknown risks, uncertainties and other factors could cause the actual results, financial position, development or performance of LANXESS AG to differ materially from the estimations expressed or implied herein. LANXESS AG does not guarantee that the assumptions underlying such forward-looking statements are free from errors, nor does it accept any responsibility for the future accuracy of the opinions expressed in this presentation or the actual occurrence of the forecast developments. No representation or warranty (expressed or implied) is made as to, and no reliance should be placed on, any information, estimates, targets and opinions contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein, and accordingly, no representative of LANXESS AG or any of its affiliated companies or any of such person's officers, directors or employees accepts any liability whatsoever arising directly or indirectly from the use of this document.

Information for editors:

All LANXESS news releases and their accompanying photos can be found at <http://press.lanxess.com>. Recent photos of the Board of Management and other LANXESS image material are available at <http://photos.lanxess.com>.

LANXESS AG

Corporate Communications
50569 Cologne
Germany

Contact:

Ingo Drechsler
Head of External Relations
Phone +49 221 8885-3790
ingo.drechsler@lanxess.com

Daniela Eltrop
Spokesperson
Financial and Business Media
Phone +49 221 8885-4010
daniela.eltrop@lanxess.com

Alexander Böhm
Spokesperson
Financial and Business Media
Phone +49 221 8885-4746
alexander.boehm@lanxess.com

News Release



You can find further information concerning LANXESS chemistry in our WebMagazine at <http://webmagazine.lanxess.com>.

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Corporate Communications
50569 Cologne
Germany

Contact:

Ingo Drechsler
Head of External Relations
Phone +49 221 8885-3790
ingo.drechsler@lanxess.com

Daniela Eltrop
Spokesperson
Financial and Business Media
Phone +49 221 8885-4010
daniela.eltrop@lanxess.com

Alexander Böhm
Spokesperson
Financial and Business Media
Phone +49 221 8885-4746
alexander.boehm@lanxess.com