News Release



LANXESS increases prices for leather chemicals

Leverkusen – LANXESS is increasing its prices worldwide for leather chemicals by between 5 and 8 percent with immediate effect. For certain products or in certain regions the increase may be even greater. This measure is primarily due to continued sharp rises in prices for raw materials, especially with respect to monomers, and to increases in transport and energy costs.

LANXESS is one of the leading suppliers to the leather industry and offers chemicals for all process steps in leather production. These include inorganic and synthetic tanning materials, preservatives, fatliquors, dyestuffs, tanning and finishing products. The Leather business unit belongs to LANXESS' Performance Chemicals segment, which achieved total sales in fiscal 2009 of EUR 1,530 million.

LANXESS is a leading specialty chemicals company with sales of EUR 5.06 billion in 2009 and currently around 14,300 employees in 23 countries. The company is represented at 42 production sites worldwide. The core business of LANXESS is the development, manufacturing and marketing of plastics, rubber, intermediates and specialty chemicals.

Leverkusen, May 21, 2010 erb (2010-00086e)

Forward-Looking Statements.

This news release may contain forward-looking statements based on current assumptions and forecasts made by LANXESS AG management. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. The company assumes no liability whatsoever to update these forward-looking statements or to conform them to future events or developments.

Information for editors:

All LANXESS news releases and their accompanying photos can be found at http://press.lanxess.com. Recent photos of the Board of Management and other LANXESS image material are available at http://photos.lanxess.com. The latest TV footage, audiofiles and podcasts can be found at http://coroporate.lanxess.com/en/media/audio-video/.

You can find further information concerning LANXESS chemistry in our WebMagazine at http://webmagazine.lanxess.com.

LANXESS AG

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