News Release



LANXESS increases prices for iron oxides

Leverkusen – Subject to existing contracts, specialty chemicals group LANXESS is increasing its prices worldwide for iron oxide pigments by at least Euro 110 (or local currency equivalent) per metric ton, with immediate effect.

The Inorganic Pigments business cites the continuation of elevated raw material, energy and freight costs as the primary reasons for the increase.

Iron oxides produced by LANXESS are marketed under the trade names Bayferrox, Bayoxide and Colortherm and are the preferred choice in a wide variety of applications in the construction, coatings and colorants, plastics, paper and toner industries.

As one of the world's leading iron oxide producers, LANXESS satisfies the growing demands of the global market by offering a broad and innovative product portfolio manufactured according to strict sustainability guidelines and supported by high levels of technical expertise.

LANXESS is a leading specialty chemicals company with sales of EUR 5.06 billion in 2009 and currently around 14,500 employees in 23 countries. The company is represented at 42 production sites worldwide. The core business of LANXESS is the development, manufacturing and marketing of plastics, rubber, intermediates and specialty chemicals.

Leverkusen, December 14, 2010 erb (2010-00203e)

Forward-Looking Statements.

This news release may contain forward-looking statements based on current assumptions and forecasts made by LANXESS AG management. Various known and

LANXESS AG

Contact: Udo Erbstößer Market Communications Trade and Technical Press 51369 Leverkusen Germany

Phone: +49 214 30-54529 Fax: +49 214 30-44865 udo.erbstoesser@lanxess.com

Page 1 of 2

News Release



unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. The company assumes no liability whatsoever to update these forward-looking statements or to conform them to future events or developments.

Information for editors:

The latest news from LANXESS direct to your mobile phone: mobile.lanxess.com

All LANXESS news releases and their accompanying photos can be found at <u>http://press.lanxess.com</u>. Recent photos of the Board of Management and other LANXESS image material are available at <u>http://photos.lanxess.com</u>. The latest TV footage, audiofiles and podcasts can be found at <u>http://corporate.lanxess.com/en/media/audio-video/</u>.

You can find further information concerning LANXESS chemistry in our WebMagazine at <u>http://webmagazine.lanxess.com</u>.

LANXESS AG

Contact: Udo Erbstößer Market Communications Trade and Technical Press 51369 Leverkusen Germany

Phone: +49 214 30-54529 Fax: +49 214 30-44865 udo.erbstoesser@lanxess.com

Page 2 of 2