

LANXESS to increase prices for its Baypren (CR) products

Leverkusen – The Technical Rubber Products (TRP) business unit of specialty chemicals group LANXESS announces a price increase for its Baypren branded Chloroprene business – depending on region – for up to 200 Euro/mt (or US\$ 300/mt).

Subject to the terms of any applicable contracts and regulations, price increases to take effect as of 1st of August 2011.

Reason being the continued high level of feedstock and energy prices as well as increase of other costs.

CR, which LANXESS offers under the name Baypren, is appropriate to produce e.g. cable sheathings, hoses, belts and air springs.

LANXESS is a leading specialty chemicals company with sales of EUR 7.1 billion in 2010 and currently around 15,500 employees in 30 countries. The company is at present represented at 46 production sites worldwide. The core business of LANXESS is the development, manufacturing and marketing of plastics, rubber, intermediates and specialty chemicals.

Leverkusen, August 1, 2011
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Forward-Looking Statements.

This news release may contain forward-looking statements based on current assumptions and forecasts made by LANXESS AG management. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. The company assumes no liability whatsoever to update these forward-looking statements or to conform them to future events or developments.

Information for editors:

All LANXESS news releases and their accompanying photos can be found at <http://press.lanxess.com>. Recent photos of the Board of Management and other LANXESS image material are available at <http://photos.lanxess.com>. The latest TV footage, audiofiles and podcasts can be found at <http://corporate.lanxess.com/en/media/audio-video/>.

You can find further information concerning LANXESS chemistry in our WebMagazine at <http://webmagazine.lanxess.com>.

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Page 1 of 1