

# LANXESS sets global corporate target for the proportion of women in management

- Proportion of women in mid-level and upper management to increase to 20 percent by 2020
- Measures to facilitate work/life balance

**Leverkusen** – Specialty chemicals group LANXESS is introducing a global corporate target for the medium term to increase the proportion of women in mid-level and upper management. This voluntary undertaking should lead to around 20 percent of these positions being held by women by 2020. The figure currently stands at just under 15 percent. Overall, women account for 18 percent of the global headcount of 17,100.

"With our ambitious and very specific target, we aim to help more highly-qualified women advance their careers within the company. In light of demographic change, our initiative will make a contribution to equal opportunity," explained LANXESS Management Board Chairman Axel C. Heitmann. The company, a member of Germany's DAX 30 benchmark index since the end of September, thus joins its stock market peers, which committed voluntarily to adopting the German government's flexible quota in October 2011.

Last year, LANXESS launched the "Diversity & Inclusion" initiative. This underscores the company's intention to promote equal opportunity and work/life balance in the traditionally male-dominated chemical industry.

LANXESS interprets diversity as an optimal mix of nationalities, cultures and life experience. At present, the company's senior management - the level below the management board - represents 16 nations. Only a company that is diversified in this way can understand global markets. Inclusion describes an organization, which values and utilizes this diversity by actively developing and supporting the skills of all its different employees.

#### LANXESS AG

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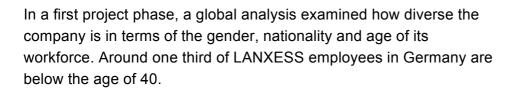
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# **News Release**



"The long-term implementation of a global diversity and inclusion management system will underscore our attractiveness as an employer, create equality of opportunity and bring the company both strategic and financial benefits," said LANXESS Labor Director and Management Board Member Rainier van Roessel.

## 30 projects initiated worldwide

Numerous human resources processes have been reviewed and extended as part of the LANXESS Management Board initiative. A total of 30 projects are being coordinated and supported worldwide.

One example of these is the Senior Trainee Program launched in early November. Unique in Germany, this project involves 13 highly qualified women and one man who, with the support of LANXESS, are returning to employment after a long period spent raising a family. The program lasts 18 months and, alongside actual work tasks, includes personal support from an experienced mentor, individual coaching for the duration of the program and customized training measures.

### Care leave concept introduced

As part of its commitment to diversity and inclusion, LANXESS is one of the first companies in Germany to introduce a care leave concept. Since spring 2012, the company provides its employees with more time and financial freedom to care for sick family members. It also offers individual counseling to these employees. This support is tailored flexibly to employees' individual needs.



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## **News Release**



LANXESS is a leading specialty chemicals company with sales of EUR 8.8 billion in 2011 and currently around 17,100 employees in 31 countries. The company is currently represented at 49 production sites worldwide. The core business of LANXESS is the development, manufacturing and marketing of plastics, rubber, intermediates and specialty chemicals. LANXESS is a member of the leading sustainable indices Dow Jones Sustainability Index (DJSI) World and FTSE4Good.

Leverkusen, November 6, 2012 das (2012-00124e)

#### Forward-Looking Statements.

This news release may contain forward-looking statements based on current assumptions and forecasts made by LANXESS AG management. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. The company assumes no liability whatsoever to update these forward-looking statements or to conform them to future events or developments.

#### Information for editors:

All LANXESS news releases and their accompanying photos can be found at <u>http://press.lanxess.com</u>. Recent photos of the Board of Management and other LANXESS image material are available at <u>http://photos.lanxess.com</u>. The latest TV footage, audiofiles and podcasts can be found at <u>http://multimedia.lanxess.com</u>.

You can find further information concerning LANXESS chemistry in our WebMagazine at <a href="http://webmagazine.lanxess.com">http://webmagazine.lanxess.com</a>.

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