News Release



LANXESS Business Unit Leather under new leadership

Luis López-Remón succeeds Markus Eckert

Cologne – Since July 1, 2014, Luis López-Remón (57) is heading the business unit Leather (LEA) of specialty chemicals company LANXESS. He succeeds Markus Eckert, who is now fully concentrating on his role as head of the group function Corporate Development (DEV), which he took over already in March 2014.

The Leather business unit is part of LANXESS' Performance Chemicals segment and has about 1,650 employees worldwide and production sites in Leverkusen (Germany), Filago (Italy), Rustenburg, Newcastle, Merebank (South Africa), Zárate (Argentina), Changzhou and Wuxi (China).

LANXESS is the world's only company to cover the entire value creation chain for leather chemicals. Leather chemicals are used to optimize the properties of the leather material such as its softness, water resistance, as well as ability to conceal minor defects and reduce soiling.

López-Remón was born in Spain in 1957 and studied economics at the University of Wuppertal, Germany. He followed this up with postgraduate studies at the Institut Européen d'Administration des Affaires (INSEAD) in France.

López-Remón began his professional career in 1984 at Pall Filtrationstechnik in Frankfurt, Germany. Between 1986 and 2003, he worked for AirProducts and Chemicals, Inc. (APCI), where he held top positions in sales and marketing. López-Remón then became the General Sales and Business Manager at Air Products Polymers, a joint venture between Air Products and Wacker Chemie that he was instrumental in establishing and integrating.

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López-Remón joined Bayer Chemicals as head of Regional Coordination in 2003, and was in charge of two Board initiatives. From January 2004 until the end of 2006, he headed up LANXESS' Textile Processing Chemicals business unit and since 2007 was the head of the Rubber Chemicals business unit.

LANXESS is a leading specialty chemicals company with sales of EUR 8.3 billion in 2013 and about 16,900 employees in 31 countries. The company is currently represented at 52 production sites worldwide. The core business of LANXESS is the development, manufacturing and marketing of plastics, rubber, intermediates and specialty chemicals. LANXESS is a member of the leading sustainability indices Dow Jones Sustainability Index (DJSI World and DJSI Europe) and FTSE4Good as well as CDP's Climate Disclosure Leadership Index (CDLI).

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Forward-Looking Statements.

This news release may contain forward-looking statements based on current assumptions and forecasts made by LANXESS AG management. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. The company assumes no liability whatsoever to update these forward-looking statements or to conform them to future events or developments.

Information for editors:

All LANXESS news releases and their accompanying photos can be found at <u>http://press.lanxess.com</u>. Recent photos of the Board of Management and other LANXESS image material are available at <u>http://photos.lanxess.com</u>. The latest TV footage, audiofiles and podcasts can be found at <u>http://multimedia.lanxess.com</u>.

You can find further information concerning LANXESS chemistry in our WebMagazine at <u>http://webmagazine.lanxess.com</u>.

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